

## Panamax/Kamsarmax/Post Panamax update 5<sup>th</sup> November 2021

Japanese/Korean built/designed:

Vessel	Dwt	Draft	Built	Main Engine	Speed/cons	Comments
Barcarena	72,562	13.92	2001 Oshima	B&W	-	Built as Caustic Soda / Bulk Carrier, trading as bulker / inviting best offers basis mid Feb–mid Mar 2022 in the Far East
Elva	73,910	13.96	2001 Namura	B&W	13.0/31.0 + 0.2 LSMGO	Inviting best offers basis delivery Mar-Apr 2022 in the Far East
Effie	75,319	14.16	2001 Samho			Inviting best offers basis delivery Dec-Jan 2022 in the Far East
Braveheart	74,117	14.03	2001 Imabari	B&W	13.25/34.5	Invited offers on 1st Nov, rumoured received mid \$13m / sellers aiming high \$13m basis charterfree delivery after 3 months of signing MOA
Rosco Lemon	75,746	13.99	2002 Sanoyas	B&W	13.5/33.0 + 0.2 MDO	Inviting best offers with delivery within 2021
Xin Yuan	91,439	12.89	2002 Oshima	Mitsubishi	13.5/42.4 + 0.1 MDO	Inviting best offers
Rosco Sandalwood	76,801	14.22	2004 Sasebo	B&W	12.7/28.4 + 0.2 MDO	Inviting best offers / try charterfree delivery within 2021
Rosco Cypress	76,801					
Rosco Plum	76,801					
Bellamys	76,286	14.02	2005 Tsuneishi	B&W	13.5/33.0	Try \$17m
Rosco Ginkgo	76,620	14.22	2005 Sasebo	B&W	13.7/31.8 + 0.2 MDO	Inviting best offers basis delivery in the Far East
Urmila	87,052	14.10	2005 IHI	Sulzer	-	Inviting best outright offers basis Nov Far East charterfree delivery
Asl Jupiter	87,052	14.13	2005 IHI	Sulzer	13.25/36.5 + 0.2 VLSFO	Inviting best offers basis Jan 2022 delivery in China
Aeolian Grace	76,525	14.13	2007 Imabari	B&W	4.0/35.0 + 0.1 MDO	Inviting best offers basis Jan-Feb delivery in the Far East
ES Sakura	76,596	14.14	2007 Imabari	B&W	-	Inviting best outright offers basis charterfree delivery within Q1 2022
Nord Fortune	76,596	14.13	2008 Imabari	B&W	13.2/36.0	Inviting best offers basis mid Nov-early Dec in the Far East
Yutai Ambitions	77,283	14.19	2008 Oshima	B&W	14.0/36.0	Inviting best offers on 9th Nov basis mid-Dec delivery
Lady Marite	76,529	14.14	2009 Shin Kasado	B&W	14.3/35.0 + 0.1 MDO	Inviting interest basis charterfree delivery in very late - Dec or early Jan 2022 in the Far East

Vessel	Dwt	Draft	Built	Main Engine	Speed/cons	Comments
<b>Japanese/Korean built/designed continued...</b>						
<b>Berlin</b>	76,600	14.13	2009 Shin Kasado	B&W	13.5/30.6 + 0.2 MGO	Inviting best outright offers basis charterfree delivery or with TC attached at US\$ 11,000 pd less 6.25% until 1st Dec 2021 – 2nd Mar 2022
<b>Globe Danae</b>	80,306	14.50	2010 STX	B&W	12.0/26.0 + 0.2 MGO	Inviting best offers basis prompt charterfree delivery
<b>Energy Triton</b>	82,122	14.43	2012 Tsuneishi Fukuyama	B&W	14.0/35.0 + 0.1 LSMGO	Will consider a private deal at \$30m with Mar/Apr 2022 delivery in the Far East
<b>Antiparos</b>	81,640	14.52	2013 Daewoo	B&W	-	Inviting best offers basis early Dec delivery
<b>Lowlands Rise</b>	95,711	14.46	2013 Imabari	B&W	11.75/25.4 + 0.1 MDO	Inviting best offers
<b>Majulah Harbourfront</b>	81,922	14.42	2014 Tsuneishi Zhoushan	B&W	13.90/31.1	Invited offers 1st Nov / rumoured highest received was region \$29m from Far Eastern buyers

**Chinese and others built:**

Vessel	Dwt	Draft	Built	Main Engine	Speed/cons	Comments
Erica	75,007	14.26	2002 Hudong	B&W	13.0/31.0 + 0.2 LSMGO	Inviting best offers basis delivery Mar-Apr 2022 in the Far East
Stratton	74,403	14.26	2004 Hudong	B&W	13.5/35.0 + 0.2 MDO	Inviting best offers basis end-Nov-Dec delivery in the Far East / try region \$15m
Glory Trader	77,684	14.15	2004 CSBC	B&W	12.0/22.0 + 0.1 MGO	Inviting best offers basis delivery Q1 2022
Navios Symmetry	74,476	14.27	2006 Hudong	B&W	13.0/35.0 + 0.1 MDO	Try \$14m basis Q1 2022 delivery
Tina IV	75,187	14.25	2009 Hudong	B&W	13.0/35.0 + 0.1 MDO	Inviting best offers basis charterfree delivery by end-Jan 2022
Lila Tokyo	79,387	14.63	2010 Jiangsu	B&W	13.0/30.0 + 0.1 LSMGO	Inviting best offers basis Nov delivery in the Far East
Proteas	93,048	14.90	2010 Jinling	B&W	13.5/30.0 + 0.1 MDO	Inviting best outright offers basis prompt charterfree delivery
Lambay	75,200	14.20	2011 Penglai	B&W	13.0/30.5 + 0.1 LSMGO	Inviting best offers in line with the market and delivery within 2021
Orient Union	79,754	14.58	2011 Fujian Crown	Wartsila	12.5/30.5	Inviting interest
India Vision	81,838	14.58	2011 Guangzhou	B&W	-	Inviting best offers basis prompt delivery within 2021
SITC Huangshan	76,155	14.20	2012 Yangfan	B&W	13.2/34.0 + 0.2 MDO	Inviting best offers basis Feb-Mar 2022 delivery
SM Aurora	81,970	14.45	2012 JES	B&W	13.5/33 + 0.1 LSMGO	Received offer at \$23.1m from Chinese buyers / sellers countering at \$23.5m / try \$23.25m to cut in with late Jan – early Feb 2022 delivery
Shandong Hong Tu	76,116	14.25	2012 Hudong	B&W	-	To come for auction online
Ocean Rosemary	82,265	14.45	2013 Dalian	B&W	12.75/34.5 + 0.1 MGO	Invited offers in 1st Nov / rumoured received region \$22.5-23m and sellers counter at \$23.3m net to 2 Greek buyers with late-Dec cancelling
Palais	75,434	14.20	2014 Rongsheng	Wartsila	13.5/34 + 0.1MGO	Ideas were excess \$23m / now inviting best offers
La Donna I	79,800	14.63	2014 JES	B&W	14.0/33.0 + 0.1 LSMGO	Inviting best offers basis prompt charterfree delivery in the Far East
Haoyue	82,061	14.45	2016 New YZJ	B&W	13.5/33 + 0.1 MGO	Try excess \$30m
Trans Africa	81,270	14.45	2017 Shanghai	B&W	13.5/31.5	Ideas \$35m basis prompt delivery / rumoured received offers region \$34m
Seacon Shanghai	82,000	14.40	2019 Guangzhou	B&W	13.5/31.0	Rumoured to be under negotiations between \$37-38m

**Sales:**

Vessel	Dwt	Draft	Built	Main Engine	Speed/cons	Date reported	Price \$ mill	Buyers/Comments
<b>Shandong Chong Wen</b>	76.098	14.25	2011 Hudong	B&W	-	02/11/2021	<b>19.64</b>	Chinese
<b>Jiangsu Yangzi-Mitsui YZJ2015-2686</b>	82,300	14.45	2022 Jiangsu	-	-	02/11/2021	<b>38.50</b>	Greek
<b>Key Discovery</b>	82,152	14.42	2010 Tsuneishi Fukuyama	B&W	13.4/36.5 + 0.1 LSMGO	25/10/2021	<b>24.75</b>	Greek
<b>Shandong Hai Chang</b>	75,200	14.20	2011 Penglai	B&W	13.0/28.5 + 0.2 MDO	20/10/2021	<b>16.73</b>	Undisclosed (auction)
<b>Banasol</b>	72,562	13.92	2001 Oshima	B&W	-	18/10/2021	<b>13.90</b>	Chinese
<b>Lena B</b>	81,922	14.42	2017 Tsuneishi	B&W	-	15/10/2021	<b>35.00</b>	Hoa Phat
<b>Ibis Wind</b>	82,937	14.64	2013 Sanoyas	B&W	-	14/10/2021	<b>28.10</b>	Undisclosed
<b>Orient Violet</b>	77,111	14.44	2015 Imabari	B&W	13.3/31.6 + 0.2 LSMGO	12/10/2021	<b>30.30</b>	TMS
<b>Zephyrus</b>	81,981	14.46	2019 New YJZ	B&W	-	07/10/2021	<b>36.50</b>	Chellaram Shipping

### Kamsarmax/Panamax Bulk Carrier Values

